



sigma

**World insurance in 2004:
growing premiums and stronger balance sheets**

sigma No 2/2005

Statistical appendix, updated November 2005

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Statistical appendix

Premium data for the countries and regions are available electronically at the following prices:

	1995-2004	1990-2004	1980-2004	Update per package
Life insurance				
	CHF 750	CHF 1700	CHF 3400	CHF 320
	USD 680	USD 1500	USD 3000	USD 290
	EUR 490	EUR 1100	EUR 2210	EUR 210
Non-life insurance				
	CHF 750	CHF 1700	CHF 3400	CHF 320
	USD 680	USD 1500	USD 3000	USD 290
	EUR 490	EUR 1100	EUR 2210	EUR 210
Total premium volume (non-life and life)				
	CHF 1430	CHF 3230	CHF 6460	CHF 610
	USD 1300	USD 2900	USD 5800	USD 550
	EUR 930	EUR 4200	EUR 4200	EUR 390

More information and order forms can be found under "Dataselling" at <http://www.swissre.com/sigma>



Legend

The source data for the following countries have been changed compared to Swiss Re, *sigma* No 3/2004: UK and Ireland (life insurance figures used in tables II to VII now include cross-border business), United Arab Emirates (new data source).

- 1 Excluding cross-border business
- 2 Insurance penetration (premiums as percentage of GDP) and density (premiums per capita), excluding cross-border business (change vs Swiss Re, *sigma* No 3/2004)
- 3 North America, Western Europe, Japan, Oceania
- 4 Latin America, Central and Eastern Europe, South and East Asia, Middle East and Central Asia, Africa
- 5 30 member countries
- 6 US, Canada, UK, Germany, France, Italy, Japan
- 7 US, Canada, Mexico
- 8 Singapore, Malaysia, Thailand, Indonesia, Philippines, Vietnam. The four remaining member countries – Brunei, Cambodia, Laos and Myanmar – are not included.
- 9 Life insurance: premiums are supplemented by estimated premiums for group pension business, which has not been included in the statistics for some regions since 2001. Non-life insurance incl. state funds.
- 10 Life insurance: net premiums
- 11 Non-life insurance: gross premiums including a small amount of reinsurance premiums
- 12 Premium in local currency in TRL billions, exchange rate in millions TRL/USD
- 13 Financial year 1.4.2003–31.3.2004
- 14 Financial year 21.3.2003–20.3.2004
- 15 The market volume for 2002 comprises the premium income of 35 out of a total of 60 companies, which together have a market share of approximately 85%.
- 16 Financial year 1.7.2002–30.6.2003
- 17 Non-life insurance: Financial year 1.7.2002–30.6.2003
- 18 Inflation-adjusted premium growth rates in local currency, see Tables II, IV and VI
- 19 Including remaining countries
- 20 Bahamas, Belize, Bolivia, Cayman Islands, Cuba, Haiti, Honduras, Nicaragua, Paraguay, Uruguay
- 21 Albania, Belarus, Bosnia-Herzegovina, Latvia, Macedonia, Moldavia
- 22 Armenia, Azerbaijan, Bahrain, Brunei Darussalam, Cambodia, Georgia, Kyrgyzstan, Laos, Macao, Myanmar, Nepal, Syria, Yemen
- 23 Angola, Benin, Burkina Faso, Cameroon, Congo, Ethiopia, Gabon, Ghana, Guinea, Ivory Coast, Libya, Madagascar, Malawi, Mali, Niger, Senegal, Sudan, Tanzania, Togo, Zambia, Zimbabwe
- 24 Fiji, Papua New Guinea
- + provisional
- * estimated
- ** estimated USD value assuming constant insurance penetration

Table I
Premium volume by region and organisation in 2004

Total business	Premium volume (in millions of USD)		Change (in %) inflation-adjusted		Share of world market (in %) 2004	Premiums ¹ in % of GDP 2004	Premiums ¹ per capita (in USD) 2004
	2004	2003	2004	2003			
America	1 227 714	1 159 378	2.6	2.8	37.69	8.32	1 417.5
North America	1 178 410	1 117 414	2.3	2.9	36.18	9.26	3 634.6
Latin America and Caribbean	49 303	41 964	10.4	1.6	1.51	2.44	91.0
Europe	1 201 608	1 032 465	3.8	1.9	36.89	7.81	1 433.5
Western Europe	1 159 052	998 037	3.7	1.4	35.58	8.32	2 362.9
Central/Eastern Europe	42 556	34 428	7.8	18.4	1.31	3.00	128.4
Asia	736 446	685 030	2.1	2.4	22.61	7.23	193.9
Japan	492 500	472 842	-0.9	-1.5	15.12	10.47	3 875.4
South and East Asia	229 566	199 166	8.9	12.5	7.05	5.04	67.6
Middle East/Central Asia	14 380	13 022	5.7	4.6	0.44	1.54	49.2
Africa	36 461	32 341	-3.7	-6.8	1.12	4.61	41.2
Oceania	55 208	46 096	3.2	0.0	1.69	7.64	1 731.5
World²	3 257 436	2 955 311	2.8	2.3	100.00	7.94	502.0
Industrialised countries ¹²	2 885 170	2 634 389	2.3	1.5	88.57	9.01	2 979.0
Emerging markets ⁴	372 266	320 922	7.5	9.3	11.43	3.83	68.4
OECD ⁵	2 981 146	2 718 186	2.3	1.4	91.52	8.80	2 528.3
G7 ⁶	2 476 931	2 288 797	1.8	1.6	76.04	9.40	3 441.9
EU, 15 countries	1 097 048	942 173	3.7	1.6	33.68	8.46	2 731.5
EU, 25 countries	1 116 816	958 694	3.8	1.7	34.29	8.23	2 327.5
NAFTA ⁷	1 190 642	1 128 431	2.4	2.7	36.55	8.88	2 781.7
ASEAN ⁸	27 673	24 157	11.0	4.6	0.85	3.31	54.3
Life business							
America	551 938	521 585	2.6	-1.8	29.67	3.74	637.3
North America	531 813	505 399	2.1	-1.9	28.59	4.18	1 640.3
Latin America and Caribbean	20 125	16 185	16.8	1.0	1.08	1.00	37.1
Europe	699 575	593 802	5.1	-1.0	37.61	4.63	851.1
Western Europe	688 446	582 858	5.4	-1.3	37.01	5.05	1 433.3
Central/Eastern Europe	11 129	10 944	-11.4	17.7	0.60	0.78	33.6
Asia	556 265	518 037	2.0	1.9	29.90	5.48	146.8
Japan	386 897	371 848	-1.0	-2.4	20.80	8.23	3 044.4
South and East Asia	165 435	142 447	9.7	14.8	8.89	3.66	49.0
Middle East/Central Asia	3 933	3 742	2.6	-2.3	0.21	0.42	13.4
Africa	25 324	23 250	-8.0	-11.2	1.36	3.20	28.6
Oceania	27 057	21 958	6.2	-14.2	1.45	3.75	849.4
World²	1 860 158	1 678 632	3.2	-0.7	100.00	4.53	288.8
Industrialised countries ³	1 634 213	1 482 064	2.7	-2.0	87.85	5.14	1 700.3
Emerging markets ⁴	225 945	196 568	6.9	10.4	12.15	2.33	41.7
OECD ⁵	1 693 850	1 533 551	2.8	-2.0	91.06	5.04	1 447.2
G7 ⁶	1 406 047	1 290 355	2.1	-1.7	75.59	5.39	1 974.2
EU, 15 countries	654 900	551 768	5.7	-1.1	35.21	5.16	1 666.2
EU, 25 countries	662 350	557 810	5.8	-1.0	35.61	4.98	1 409.6
NAFTA ⁷	537 025	509 680	2.3	-2.2	28.87	4.01	1 254.7
ASEAN ⁸	17 092	14 264	17.1	2.7	0.92	2.16	35.4
Non-life business							
America	675 776	637 793	2.6	7.0	48.36	4.58	780.3
North America	646 598	612 015	2.5	7.2	46.28	5.08	1 994.3
Latin America and Caribbean	29 179	25 779	6.4	2.1	2.09	1.44	53.8
Europe	502 033	438 663	2.1	6.2	35.93	3.17	582.4
Western Europe	470 605	415 179	1.2	5.6	33.68	3.27	929.6
Central/Eastern Europe	31 428	23 485	16.7	18.7	2.25	2.21	94.8
Asia	180 180	166 993	2.4	4.0	12.90	1.76	47.2
Japan	105 603	100 993	-0.5	2.0	7.56	2.25	831.0
South and East Asia	64 131	56 719	6.6	7.0	4.59	1.39	18.6
Middle East/Central Asia	10 447	9 280	7.4	7.7	0.75	1.12	35.7
Africa	11 137	9 091	9.4	7.1	0.80	1.41	12.6
Oceania	28 152	24 139	0.4	17.6	2.01	3.89	882.2
World²	1 397 278	1 276 679	2.4	6.5	100.00	3.40	213.3
Industrialised countries ³	1 250 957	1 152 325	1.7	6.4	89.53	3.87	1 278.7
Emerging markets ⁴	146 321	124 354	8.8	7.8	10.47	1.49	26.7
OECD ⁵	1 287 296	1 184 635	1.8	6.2	92.13	3.76	1 081.1
G7 ⁶	1 070 884	998 442	1.3	6.2	76.64	4.01	1 467.7
EU, 15 countries	442 147	390 405	1.0	5.6	31.64	3.30	1 065.3
EU, 25 countries	454 465	400 884	1.0	5.6	32.53	3.25	917.9
NAFTA ⁷	653 616	618 752	2.5	7.2	46.78	4.88	1 527.1
ASEAN ⁸	10 581	9 893	2.9	7.5	0.76	1.16	19.0

Table II

Total premium volume in local currency in 2004

Country	Currency	2004	Premium volume (in millions of local currency)		Change (in %) nominal		Change (in %) inflation-adjusted		
			2003	2002	2004	2003	2004	2003	
North America									
United States ⁹	USD	1 108 110 +	1 057 162	1 005 985	4.8	5.1	2.1	2.7	
Canada ¹⁰	CAD	91482 +	84 414	77 793	8.4	8.5	6.4	5.6	
Total							2.3	2.9	
Latin America and Caribbean									
Brazil	BRL	52 776	44 675	36 864	18.1	21.2	10.8	5.6	
Mexico	MXN	138 040 +	118 866	124 911	16.1	-4.8	10.9	-9.0	
Argentina	ARS	12 012	9 571	7 335	25.5	30.5	20.2	15.0	
Chile	CLP	2 254 078	2 035 703	1 850 689	10.7	10.0	8.1	8.8	
Venezuela	VEB	4 976 560 +	3 466 743	2 352 985	43.6	47.3	17.9	12.4	
Colombia	COP	6 156 151	5 749 122	5 325 631	7.1	8.0	1.1	0.8	
Trinidad and Tobago	TTD	na.	5 047	3 666	na.	37.7	na.	32.6	
Peru	PEN	3 015	3 036	2 379	-0.7	27.6	-4.2	24.8	
Ecuador	USD	491	458	404	7.2	13.4	4.3	5.4	
Jamaica	JMD	na.	22 689 +	21 502	na.	5.5	na.	-4.4	
Panama	PAB	422	388	368	8.8	5.4	6.6	3.9	
El Salvador	SVC	3 071	3 063	2 835	0.3	8.0	-4.0	5.8	
Dominican Republic	DOP	14 666	9 861	9 529	48.7	3.5	-1.9	-18.8	
Costa Rica	CRC	152 541	126 818	123 133	20.3	3.0	7.2	-5.9	
Guatemala	GTQ	2 306	2 150	2 028	7.3	6.0	-0.1	0.5	
Barbados	BBD	502 +	522	521	-3.8	0.2	-5.0	-1.3	
Total							10.4	1.6	
Europe									
United Kingdom	GBP	157 547 +	155 650	157 636	1.2	-1.3	-0.1	-2.6	
France	EUR	158 399 +	142 503	132 883	11.2	7.2	8.8	5.0	
Germany	EUR	153 628 +	150 087	144 249	2.4	4.0	0.7	3.0	
Italy	EUR	104 078 +	99 136	89 856	5.0	10.3	2.8	7.5	
Netherlands ¹¹	EUR	na.	42 810 +	40 184	na.	6.5	12.0	4.3	
Spain	EUR	45 036 +	41 699	48 263	8.0	-13.6	4.8	-16.1	
Switzerland	CHF	52 455	53 631	55 222	-2.2	-2.9	-3.0	-3.5	
Belgium	EUR	na.	29 180	25 354	na.	15.1	8.0	13.3	
Ireland	EUR	22 669	21 624 +	21 197	4.8	2.0	2.6	-1.4	
Sweden	SEK	177 355	170 097	154 903	4.3	9.8	3.9	7.7	
Denmark	DKK	118 929 +	112 661	103 003	5.6	9.4	4.4	7.2	
Austria	EUR	13 974 +	13 128	12 615	6.4	4.1	4.3	2.6	
Russia	RUB	471 558	432 400	300 400	9.1	43.9	-1.8	26.7	
Finland	EUR	13 130	12 690	12 212	3.5	3.9	3.3	3.0	
Norway	NOK	93 602 +	81 598	75 054	14.7	8.7	14.2	6.1	
Portugal	EUR	10 594 +	9 624 +	8 491	10.1	13.3	7.5	9.8	
Luxembourg	EUR	na.	7 213	6 434	na.	12.1	20.7	9.9	
Poland	PLN	27 181	24 335	22 784	11.7	6.8	7.9	6.0	
Turkey ¹²	TRL	6 600 +	4 974	3 634	32.7	36.9	22.2	12.6	
Greece	EUR	3 624	3 234	2 889	12.1	11.9	8.9	8.1	
Czech Republic	CZK	112 575	105 940	90 939	6.3	16.5	3.4	16.4	
Ukraine	UAH	19 431	9 135	4 442	112.7	105.7	95.1	95.5	
Hungary	HUF	585 399	548 965	488 918	6.6	12.3	-0.2	7.2	
Slovenia	SIT	348 380	298 203	266 955	16.8	11.7	12.8	5.8	
Slovakia	SKK	47 956	41 812	36 283	14.7	15.2	6.7	6.2	
Croatia	HRK	6 626	6 067	5 578	9.2	8.8	7.0	6.8	
Romania	ROL	34 436 000	26 416 748	18 899 350	30.4	39.8	16.5	21.2	
Cyprus	CYP	na.	294	279	na.	5.4	na.	1.3	
Bulgaria	BGN	834	666	616	25.2	8.1	17.9	5.8	
Serbia and Montenegro	CSD	28 425	25 033	22 611	13.6	10.7	2.5	1.2	
Iceland	ISK	26 306	26 883	25 380	-2.1	5.9	-4.8	3.8	
Lithuania	LTL	916	813	741	12.7	9.7	11.3	11.0	
Malta	MTL	na.	93	83	na.	12.0	na.	12.6	
Estonia	EEK	3 173	2 636	2 164	20.4	21.8	16.8	20.2	
Total							3.8	1.9	
Asia									
Japan ¹³	JPY	52 940 427 +	53 418 519	54 358 317	-0.9	-1.7	-0.9	-1.5	
South Korea ¹³	KRW	76 112 908	71 265 716	69 247 520	6.8	2.9	3.1	-0.6	
PR China	CNY	431 813 +	388 039	305 415	11.3	27.1	7.1	25.6	
Taiwan	TWD	1 442 146 +	1 242 121	990 721	16.1	25.4	14.3	25.7	
India ¹³	INR	954 702 +	833 211	709 830	14.6	17.4	10.4	13.1	
Hong Kong	HKD	116 572	95 721	83 786	21.8	14.2	21.8	16.7	
Singapore	SGD	16 663	15 050	15 956	10.7	-5.7	8.9	-6.1	
Israel	ILS	31 566 +	31 347 +	31 871	0.7	-1.6	1.1	-2.3	
Malaysia ¹³	MYR	24 523	21 313	18 549	15.1	14.9	13.5	13.7	
Thailand	THB	231 170 +	204 515	178 145	13.0	14.8	10.0	12.8	
Indonesia	IDR	na.	26 845 913	23 745 062	na.	13.1	na.	5.9	
Iran ¹⁴	IRR	17 310 658	12 743 404	9 178 790	35.8	38.8	18.4	19.2	
United Arab Emirates	AED	na.	4 840 +	4 065	na.	19.1	na.	16.2	
Philippines	PHP	na.	64 262	59 609	na.	7.8	na.	4.8	
Saudi Arabia ¹⁵	SAR	na.	3 667	3 389	na.	8.2	na.	7.5	
Vietnam	VND	14 228 000 +	10 448 000	7 746 000	36.2	34.9	26.3	30.8	
Pakistan	PKR	na.	32 139	25 924	na.	24.0	na.	20.5	
Lebanon	LBP	873 948	784 096	706 885	11.5	10.9	9.3	7.7	
Kuwait	KWD	130	110	95	18.2	15.8	17.2	14.8	
Bangladesh	BDT	na.	18 406	15 491	na.	18.8	na.	12.5	
Qatar	QAR	na.	936	782	na.	19.7	na.	17.0	
Sri Lanka	LKR	na.	24 147	20 281	na.	19.1	13.8	12.0	
Kazakhstan	KZT	39 713	28 870	22 640	37.6	27.5	28.9	19.8	
Jordan	JOD	192	172	147	11.6	17.0	7.9	14.2	
Oman	OMR	103	99	95	4.0	4.2	2.8	4.5	
Total							2.1	2.4	
Africa									
South Africa ¹⁰	ZAR	191 371	198 450	206 345	-3.6	-3.8	-4.9	-9.1	
Morocco	MAD	12 169 +	12 333	12 084	-1.3	2.1	-2.8	0.9	
Egypt ¹⁶	EGP	3 765	2 856	2 248	31.8	27.0	18.8	21.9	
Nigeria	NGN	na.	na.	46 993	na.	na.	na.	na.	
Tunisia	TND	698	629	587	11.0	7.2	7.1	4.3	
Algeria	DZD	35 758	31 311	28 985	14.2	8.0	10.3	5.3	
Namibia	NAD	na.	2 681	2 709	na.	-1.0	na.	-7.7	
Kenya	KES	na.	29 216	25 913	na.	12.7	na.	2.7	
Botswana	BWP	na.	1 372	893	na.	53.6	na.	40.7	
Mauritius	MUR	7 603 +	6 872	6 203	10.6	10.8	5.7	6.6	
Total							-3.7	-6.8	
Oceania									
Australia ¹⁷	AUD	67 223 +	63 479 +	61 991	5.9	2.4	3.5	-0.4	
New Zealand	NZD	8 419	8 176	7 809	3.0	4.7	0.7	2.9	
Total							3.2	0.0	
World							2.8	2.3	

Table III

Total premium volume in USD in 2004

Ranking	Country	2004	Premium volume (in millions of USD) 2003	nominal (in USD)	Change (in %) 2004 inflation- adjusted ¹⁸	Share of world market 2004 (in %)
North America						
1	United States ⁹	1 108 110 +	1 057 162	4.8	2.1	34.02
7	Canada ¹⁰	70 300 +	60 252	16.7	6.4	2.16
	Total	1 178 411	1 117 414	5.5	2.3	36.18
Latin America and Caribbean						
21	Brazil	18 042	14 519	24.3	10.8	0.55
28	Mexico	12 231 +	11 017	11.0	10.9	0.38
39	Argentina	4 109	3 300	24.5	20.2	0.13
40	Chile	4 026	3 396	18.6	8.1	0.12
44	Venezuela	2 631 +	2 157	22.0	17.9	0.08
45	Colombia	2 336 **	1 998	16.9	1.1	0.07
56	Trinidad and Tobago	883	802	10.2	na.	0.03
57	Peru	883	873	1.2	-4.2	0.03
66	Ecuador	491	458	7.2	4.3	0.02
70	Jamaica	423 **	393 +	7.8	na.	0.01
71	Panama	422	388	8.8	6.6	0.01
74	El Salvador	351	350	0.3	-4.0	0.01
75	Dominican Republic	350	320	9.4	-1.9	0.01
76	Costa Rica	348	318	9.5	7.2	0.01
83	Guatemala	290	271	7.2	-0.1	0.01
89	Barbados	251 +	261	-4.0	-5.0	0.01
	Other countries ²⁰	1 234	1 143			0.04
	Total	49 303	41 964	17.5	10.4	1.51
Europe						
3	United Kingdom	288 594 +	254 363	13.5	-0.1	8.86
4	France	196 969 +	161 584	21.9	8.8	6.05
5	Germany	191 036 +	170 184	12.3	0.7	5.86
6	Italy	129 421 +	112 410	15.1	2.8	3.97
9	Netherlands ¹¹	60 357 **	48 542 +	24.3	12.0	1.85
10	Spain	56 002 +	47 282	18.4	4.8	1.72
14	Switzerland	42 181	39 866	5.8	-3.0	1.29
15	Belgium	40 027 **	33 088	21.0	8.0	1.23
17	Ireland	28 189	24 519 +	15.0	2.6	0.87
18	Sweden	24 141	21 046	14.7	3.9	0.74
20	Denmark	19 859 +	17 120	16.0	4.4	0.61
22	Austria	17 377 +	14 886	16.7	4.3	0.53
23	Russia	16 368	14 089	16.2	-1.8	0.50
24	Finland	16 327 +	14 390	13.5	3.3	0.50
26	Norway	13 886 +	11 530	20.4	14.2	0.43
27	Portugal	13 174	10 913 +	20.7	7.5	0.40
29	Luxembourg	11 067 **	8 179	35.3	20.7	0.34
31	Poland	7 444 +	6 259	18.9	7.9	0.23
36	Turkey ¹²	4 619 +	3 302	39.9	22.2	0.14
37	Greece	4 506	3 668	22.9	8.9	0.14
38	Czech Republic	4 380	3 755	16.6	3.4	0.13
41	Ukraine	3 653	1 713	113.2	95.1	0.11
43	Hungary	2 887	2 447	18.0	-0.2	0.09
47	Slovenia	1 811	1 440	25.8	12.8	0.06
49	Slovakia	1 487	1 138	30.6	6.7	0.05
53	Croatia	1 098	905	21.3	7.0	0.03
54	Romania	1 055	796	32.6	16.5	0.03
58	Cyprus	666	569	17.0	na.	0.02
64	Bulgaria	530	385	37.7	17.9	0.02
67	Serbia and Montenegro	484	435	11.4	2.5	0.01
72	Iceland	375	350	6.9	-4.8	0.01
78	Lithuania	329	266	24.0	11.3	0.01
84	Malta	277	247	12.1	na.	0.01
88	Estonia	252	190	32.4	16.8	0.01
	Other countries ²¹	778	610			0.02
	Total	1 201 608	1 032 465	16.4	3.8	36.89
Asia						
2	Japan ¹³	492 500 +	472 842	4.2	-0.9	15.12
8	South Korea ¹³	68 657 +	60 138	14.2	3.1	2.11
11	PR China	52 171 +	46 881	11.3	7.1	1.60
13	Taiwan	43 236 +	36 147	19.6	14.3	1.33
19	India ¹³	21 248	18 132	17.2	10.4	0.65
25	Hong Kong	14 967	12 292	21.8	21.8	0.46
30	Singapore	9 859	8 638	14.1	8.9	0.30
32	Israel	7 043 +	6 883 +	2.3	1.1	0.22
33	Malaysia ¹³	6 453	5 609	15.1	13.5	0.20
34	Thailand	5 742 +	4 921	16.7	10.0	0.18
42	Indonesia	3 426 **	3 130	9.5	na.	0.11
46	Iran ¹⁴	1 984	1 539	28.9	18.4	0.06
48	United Arab Emirates	1 551 **	1 318 +	17.7	na.	0.05
51	Philippines	1 289 **	1 186	8.7	na.	0.04
52	Saudi Arabia ¹⁵	1 143	979	16.8	na.	0.04
55	Vietnam	904 +	674	34.2	26.3	0.03
59	Pakistan	625 **	557	12.2	na.	0.02
62	Lebanon	580	520	11.5	9.3	0.02
69	Kuwait	441	368	19.8	17.2	0.01
77	Bangladesh	342 **	317	8.1	na.	0.01
80	Qatar	312 **	257 +	21.3	na.	0.01
81	Sri Lanka	292 **	250	16.7	13.8	0.01
82	Kazakhstan	292	193	51.2	28.9	0.01
86	Jordan	270	242	11.5	7.9	0.01
87	Oman	267	256	4.4	2.8	0.01
	Other countries ²²	852	762			0.03
	Total	736 446	685 030	7.5	2.1	22.61
Africa						
16	South Africa ¹⁰	29 700	26 268	13.1	-4.9	0.91
50	Morocco	1 372 +	1 288	6.5	-2.8	0.04
60	Egypt ¹⁶	612	567	7.9	18.8	0.02
61	Nigeria	587 **	471 **	24.6	na.	0.02
63	Tunisia	561	489	14.8	7.1	0.02
65	Algeria	496	405	22.7	10.3	0.02
68	Namibia	456 **	354	28.7	na.	0.01
73	Kenya	372 **	385	-3.3	na.	0.01
79	Botswana	319 **	277	15.0	na.	0.01
85	Mauritius	276 +	246	12.3	5.7	0.01
	Other countries ²³	1 710	1 591			0.05
	Total	36 461	32 341	12.7	-3.7	1.12
Oceania						
12	Australia ¹⁷	49 460 +	41 206 +	20.0	3.5	1.52
35	New Zealand	5 581 +	4 748 +	17.5	0.7	0.17
	Other countries ²⁴	167	142			0.01
	Total	55 208	46 096	19.8	3.2	1.69
World						
		3 257 436	2 955 311	10.2	2.8	100.00

Table IV

Life insurance premium volume in local currency in 2004

Country	Currency	2004	Premium volume (in millions of local currency)		Change (in %) nominal		Change (in %) inflation-adjusted		
			2003	2002	2004	2003	2004	2003	
North America									
United States ⁹	USD	502 303 +	481 527	480 452	4.3	0.2	1.6	-2.0	
Canada ¹⁰	CAD	38 401 +	33 446	32 483	14.8	3.0	12.7	0.2	
Total							2.1	-1.9	
Latin America and Caribbean									
Brazil	BRL	23 984	19 404	13 893	23.6	39.7	16.0	21.8	
Mexico	MXN	58 829 +	46 180	57 888	27.4	-20.2	21.7	-23.7	
Chile	CLP	1 464 956	1 301 556	1 157 074	12.6	12.5	9.9	11.3	
Argentina	ARS	3 936	2 672	2 276	47.3	17.4	41.1	3.5	
Trinidad and Tobago	TTD	na.	3 709	2 437	na.	52.2	na.	46.6	
Colombia	COP	1 699 839	1 578 334	1 377 745	7.7	14.6	1.7	6.9	
Peru	PEN	1 366	1 272	816	7.4	55.9	3.6	52.4	
Jamaica	JMD	na.	8 545 +	9 019	na.	-5.3	na.	-14.1	
Panama	PAB	153	127	122	20.5	4.1	18.5	2.8	
El Salvador	SVC	921	906	829	1.7	9.3	-2.7	7.0	
Venezuela	VEB	150 413 +	104 725	72 271	43.6	44.9	18.0	10.5	
Barbados	BBD	131 +	179	172	-26.8	4.1	-27.9	2.5	
Ecuador	USD	59	46	35	28.3	31.4	23.8	24.7	
Guatemala	GTQ	352	385	346	-8.6	11.3	-14.9	5.5	
Dominican Republic	DOP	1 176	834	779	41.0	7.1	-7.0	-16.1	
Costa Rica	CRC	12 132	11 304	10 326	7.3	9.5	-4.4	0.0	
Total							16.8	1.0	
Europe									
United Kingdom	GBP	103 500 +	98 654	106 332	4.9	-7.2	3.6	-8.5	
France	EUR	104 698 +	91 672	85 278	14.2	7.5	11.8	5.3	
Germany	EUR	68 243 +	67 242	64 625	1.5	4.0	-0.2	3.0	
Italy	EUR	66 501 +	63 228	55 688	5.2	13.5	3.0	10.7	
Netherlands ¹¹	EUR	na.	21 203 +	20 087	na.	5.6	16.4	3.4	
Belgium	EUR	20 266 +	17 904	14 736	13.2	21.5	10.9	19.6	
Switzerland	CHF	30 235	32 181	34 661	-6.0	-7.2	-6.8	-7.7	
Spain	EUR	18 972 +	17 799	26 531	6.6	-32.9	3.4	-34.9	
Ireland	EUR	15 334 +	14 331	14 839	7.0	-3.4	4.7	-6.7	
Sweden	SEK	116 438	115 551	106 445	0.8	8.6	0.4	6.5	
Finland	EUR	10 312 +	10 027	9 604	2.8	4.4	2.7	3.5	
Denmark	DKK	75 600 +	71 900	66 066	5.1	8.8	4.0	6.6	
Luxembourg	EUR	7 805 +	6 205	5 475	25.8	13.3	23.0	11.1	
Norway	NOK	52 911 +	42 671	39 111	24.0	9.1	23.4	6.5	
Portugal	EUR	6 291 +	5 434 +	4 467	15.8	21.6	13.1	17.8	
Austria	EUR	6 166 +	5 704	5 617	8.1	1.5	5.9	0.1	
Russia	RUB	102 200 +	149 400	104 000	-31.6	43.7	-38.4	26.5	
Poland	PLN	10 342	8 956	7 995	15.5	12.0	11.6	11.1	
Greece	EUR	1 729	1 435	1 304	20.5	10.0	17.1	6.2	
Czech Republic	CZK	44 201	41 129	34 209	7.5	20.2	4.5	20.1	
Hungary	HUF	239 029	220 054	200 673	8.6	9.7	1.7	4.7	
Turkey ¹²	TRY	1 224 +	1 030	671	18.8	53.5	9.4	26.1	
Slovakia	SKK	17 249	15 054	13 688	14.6	10.0	6.6	1.4	
Slovenia	SIT	102 588	71 330	60 562	43.8	17.8	38.8	11.5	
Cyprus	CYP	na.	155	149	na.	4.0	na.	-0.5	
Croatia	HRK	1 569	1 350	1 152	16.2	17.2	13.9	15.1	
Romania	ROL	6 722 680	5 710 124	4 127 787	17.7	38.3	5.2	20.0	
Malta	MTL	na.	47	39	na.	20.5	na.	21.0	
Lithuania	LTL	235	213	140	10.3	52.1	8.8	54.7	
Estonia	EEL	806	580	446	39.0	30.0	35.0	28.3	
Bulgaria	BGN	92	67	142	37.3	-52.8	29.5	-53.9	
Iceland	ISK	2 566	2 430	2 276	5.6	6.8	2.7	4.6	
Ukraine	UAH	187	73	24	156.2	204.2	135.1	189.9	
Serbia and Montenegro	CSD	1 892	887	261	113.3	239.8	92.5	210.9	
Total							5.1	-1.0	
Asia									
Japan ¹³	JPY	41 588 860 +	42 008 948	43 145 032	-1.0	-2.6	-1.0	-2.4	
South Korea ¹³	KRW	53 992 656 +	50 392 464	49 066 960	7.1	2.7	3.4	-0.8	
PR China	CNY	293 055 +	273 912	208 082	7.0	31.6	3.0	30.1	
Taiwan	TWD	1 129 117 +	945 176	716 311	19.5	32.0	17.6	32.3	
India ¹³	INR	760 163 +	662 879	557 381	14.7	18.9	10.5	14.6	
Hong Kong	HKD	98 414	77 225	65 517	27.4	17.9	27.5	20.4	
Singapore	SGD	11 343	9 729	10 943	16.6	-11.1	14.7	-11.5	
Malaysia ¹³	MYR	15 990	13 128	11 100	21.8	18.3	20.1	17.0	
Thailand	THB	127 373 +	107 302	95 307	18.7	12.6	15.5	10.6	
Israel	ILS	13 980 +	13 898	14 307	0.6	-2.9	1.0	-3.5	
Indonesia	IDR	na.	12 915 134	10 570 473	na.	22.2	na.	14.5	
Philippines	PHP	na.	38 946	35 125	na.	10.9	na.	7.8	
Vietnam	VND	9 468 000 +	6 501 000	4 616 000	45.6	40.8	35.1	36.6	
United Arab Emirates	AED	na.	825 +	731	na.	12.9	na.	10.0	
Pakistan	PKR	na.	13 029	10 305	na.	26.4	na.	22.8	
Bangladesh	BDT	na.	12 528	10 138	na.	23.6	na.	17.0	
Lebanon	LBP	272 771	209 844	188 952	30.0	11.1	27.4	7.8	
Sri Lanka	LKR	12 518	10 613	8 682	17.9	22.2	9.6	15.0	
Iran ¹⁴	IRR	1 063 995	1 038 449	889 348	2.5	16.8	-10.7	0.3	
Kuwait	KWD	25	18	17	38.9	5.9	37.3	5.5	
Oman	OMR	16	15	12	6.7	25.0	5.9	20.9	
Jordan	JOD	22	20	19	10.0	5.3	5.6	3.9	
Oatar	OAR	57 +	46 +	33	23.9	39.4	16.9	34.8	
Saudi Arabia ¹⁵	SAR	na.	44	141	na.	-68.8	na.	-69.2	
Kazakhstan	KZT	662	430	160	54.0	168.8	44.2	152.6	
Total							2.0	1.9	
Africa									
South Africa ¹⁰	ZAR	151 401	162 807	174 901	-7.0	-6.9	-8.3	-12.1	
Morocco	MAD	2 869 +	3 455	3 991	-17.0	-13.4	-18.2	-14.4	
Namibia	NAD	na.	1 839	1 988	na.	-7.5	na.	-13.7	
Botswana	BWP	na.	949	550	na.	72.5	na.	58.0	
Egypt ¹⁶	EGP	1 301	911	685	42.8	33.0	28.8	27.6	
Mauritius	MUR	4 569 +	4 143	3 760	10.3	10.2	5.3	6.0	
Nigeria	NGN	na.	na.	8 708	na.	na.	na.	na.	
Kenya	KES	na.	8 520	7 237	na.	17.7	na.	7.2	
Tunisia	TND	58	49	47	18.4	4.3	14.3	1.3	
Algeria	DZD	1 736	1 167	1 153	48.8	1.2	43.6	-1.3	
Total							-8.0	-11.2	
Oceania									
Australia ¹⁷	AUD	34 955	32 124	36 685	8.8	-12.4	6.3	-14.8	
New Zealand	NZD	1 937	1 824	1 780	6.2	2.5	3.8	0.7	
Total							6.2	-14.2	
World							3.2	-0.7	

Table V

Life insurance premium volume in USD in 2004

Ranking	Country	Premium volume (in millions of USD)		Change (in %) 2004		Share of total business 2004 (in %)	Share of world market 2004 (in %)
		2004	2003	nominal (in USD)	inflation- adjusted ¹⁸		
North America							
1	United States ⁹	502 303 ⁺	481 527	4.3	1.6	45.3	27.00
11	Canada ¹⁰	29 510 ⁺	23 873	23.6	12.7	42.0	1.59
	Total	531 813	505 400	5.2	2.1	45.1	28.59
Latin America and Caribbean							
24	Brazil	8 199	6 306	30.0	16.0	45.4	0.44
29	Mexico	5 213 ⁺	4 280	21.8	21.7	42.6	0.28
35	Chile	2 617	2 171	20.5	9.9	65.0	0.14
39	Argentina	1 347	921	46.2	41.1	32.8	0.07
44	Trinidad and Tobago	649	589	10.2	na.	73.5	0.03
45	Colombia	645	548	17.6	1.7	27.6	0.03
49	Peru	400	366	9.5	3.6	45.3	0.02
62	Jamaica	159	148 ⁺	7.8	na.	37.7	0.01
63	Panama	153	127	20.9	18.5	36.3	0.01
69	El Salvador	105	104	1.7	-2.7	30.0	0.01
72	Venezuela	80 ⁺	65	22.0	18.0	3.0	0.00
73	Barbados	65 ⁺	89	-27.1	-27.9	26.0	0.00
75	Ecuador	59	46	27.2	23.8	12.0	0.00
78	Guatemala	44	48	-8.7	-14.9	15.3	0.00
84	Dominican Republic	28	27	3.7	-7.0	8.0	0.00
85	Costa Rica	28	28	-2.3	-4.4	8.0	0.00
	Other countries ²⁰	333	320				0.02
	Total	20 125	16 185	24.3	16.8	40.8	1.08
Europe							
3	United Kingdom	189 591 ⁺	161 220	17.6	3.6	65.7	10.19
4	France	130 192 ⁺	103 947	25.2	11.8	66.1	7.00
5	Germany	84 860 ⁺	76 246	11.3	-0.2	44.4	4.56
6	Italy	82 694 ⁺	71 694	15.3	3.0	63.9	4.45
10	Netherlands ¹¹	31 061 ^{**}	24 042 ⁺	29.2	16.4	51.5	1.67
13	Belgium	25 201 ⁺	20 302	24.1	10.9	63.0	1.35
14	Switzerland	24 313	23 921	1.6	-6.8	57.6	1.31
15	Spain	23 592 ⁺	20 182	16.9	3.4	42.1	1.27
17	Ireland	19 068	16 250 ⁺	17.3	4.7	67.6	1.03
19	Sweden	15 849	14 297	10.9	0.4	65.7	0.85
20	Finland	12 823 ⁺	11 370	12.8	2.7	78.5	0.69
22	Denmark	12 624 ⁺	10 926	15.5	4.0	63.6	0.68
23	Luxembourg	9 706 ⁺	7 036	37.9	23.0	87.7	0.52
25	Norway	7 850 ⁺	6 030	30.2	23.4	56.5	0.42
26	Portugal	7 823 ⁺	6 161 ⁺	27.0	13.1	59.4	0.42
27	Austria	7 667 ⁺	6 468	18.5	5.9	44.1	0.41
31	Russia	3 547	4 868	-27.1	-38.4	21.7	0.19
34	Poland	2 832	2 304	23.0	11.6	38.0	0.15
36	Greece	2 150	1 628	32.1	17.1	47.7	0.12
37	Czech Republic	1 720	1 458	18.0	4.5	39.3	0.09
41	Hungary	1 179	981	20.2	1.7	40.8	0.06
42	Turkey ¹²	857 ⁺	684	25.3	9.4	18.5	0.05
47	Slovakia	535	410	30.5	6.6	36.0	0.03
48	Slovenia	533	344	54.8	38.8	29.4	0.03
50	Cyprus	350 ^{**}	299	17.0	na.	52.6	0.02
54	Croatia	260	201	29.1	13.9	23.7	0.01
59	Romania	206	172	19.8	5.2	19.5	0.01
64	Malta	140 ^{**}	125	12.1	na.	50.5	0.01
71	Lithuania	84	70	21.3	8.8	25.7	0.00
74	Estonia	64	42	53.0	35.0	25.4	0.00
76	Bulgaria	58	39	51.2	29.5	11.0	0.00
80	Iceland	37	32	15.4	2.7	9.8	0.00
81	Ukraine	35	14	157.0	135.1	1.0	0.00
82	Serbia and Montenegro	32	15	109.2	92.5	6.7	0.00
	Other countries ²¹	42	26				0.00
	Total	699 575	593 802	17.8	5.1	58.2	37.61
Asia							
2	Japan ¹³	386 897 ⁺	371 848	4.0	-1.0	78.6	20.80
7	South Korea ¹³	48 703 ⁺	42 524	14.5	3.4	70.9	2.62
8	PR China	35 407 ⁺	33 093	7.0	3.0	67.9	1.90
9	Taiwan	33 851 ⁺	27 506	23.1	17.6	78.3	1.82
18	India ¹³	16 918	14 425	17.3	10.5	79.6	0.91
21	Hong Kong	12 636	9 917	27.4	27.5	84.4	0.68
28	Singapore	6 711	5 584	20.2	14.7	68.1	0.36
30	Malaysia ¹³	4 208	3 455	21.8	20.1	65.2	0.23
32	Thailand	3 164 ⁺	2 582	22.5	15.5	55.1	0.17
33	Israel	3 119 ⁺	3 052 ⁺	2.2	1.0	44.3	0.17
38	Indonesia	1 626 ^{**}	1 506	8.0	na.	47.5	0.09
43	Philippines	781 ^{**}	719	8.7	na.	60.6	0.04
46	Vietnam	601 ⁺	419	43.5	35.1	66.5	0.03
53	United Arab Emirates	264 ^{**}	225 ⁺	17.7	na.	17.0	0.01
55	Pakistan	253 ^{**}	226	12.2	na.	40.5	0.01
56	Bangladesh	233 ^{**}	215	8.1	na.	68.1	0.01
60	Lebanon	181	139	30.0	27.4	31.2	0.01
65	Sri Lanka	124	110	12.5	9.6	42.4	0.01
66	Iran ¹⁴	122	125	-2.7	-10.7	6.1	0.01
70	Kuwait	85	60	40.4	37.3	19.2	0.00
79	Oman	41	38	7.6	5.9	15.3	0.00
83	Jordan	30	28	9.1	5.6	11.2	0.00
87	Qatar	16 ⁺	13 ⁺	24.8	16.9	5.0	0.00
88	Saudi Arabia ¹⁵	14 ^{**}	12	16.8	na.	1.2	0.00
89	Kazakhstan	5	3	69.2	44.2	1.7	0.00
	Other countries ²²	275	215				0.01
	Total	556 265	518 037	7.4	2.0	75.5	29.90
Africa							
16	South Africa ¹⁰	23 497	21 550	9.0	-8.3	79.1	1.26
51	Morocco	323 ⁺	361	-10.4	-18.2	23.6	0.02
52	Namibia	313	243	28.7	na.	68.6	0.02
57	Botswana	220	192	15.0	na.	69.1	0.01
58	Egypt ¹⁶	211	181	16.9	28.8	34.6	0.01
61	Mauritius	166 ⁺	148	11.9	5.3	60.1	0.01
67	Nigeria	109	87	24.6	na.	18.5	0.01
68	Kenya	108	112	-3.3	na.	29.2	0.01
77	Tunisia	47	38	22.4	14.3	8.3	0.00
86	Algeria	24	15	59.8	43.6	4.9	0.00
	Other countries ²³	305	323				0.02
	Total	25 324	23 250	8.9	-8.0	69.5	1.36
Oceania							
12	Australia ¹⁷	25 719	20 853	23.3	6.3	52.0	1.38
40	New Zealand	1 284 ⁺	1 059 ⁺	21.2	3.8	23.0	0.07
	Other countries ²⁴	54	46				0.00
	Total	27 057	21 958	23.2	6.2	49.0	1.45
World							
		1 860 158	1 678 632	10.8	3.2	57.1	100.00

Table VI

Non-life insurance premium volume in local currency in 2004

	Country	Currency	Premium volume (in millions of local currency)			Change (in %) nominal		Change (in %) inflation-adjusted	
			2004	2003	2002	2004	2003	2004	2003
North America	United States ⁹	USD	605 807	575 635	525 533	5.2	9.5	2.5	7.1
	Canada ¹⁰	CAD	53 081	50 968	45 310	4.1	12.5	2.3	9.5
	Total							2.5	7.2
Latin America and Caribbean	Brazil	BRL	28 792	25 271	22 971	13.9	10.0	6.9	-4.1
	Mexico	MXN	79 211 +	72 686	67 023	9.0	8.4	4.1	3.7
	Argentina	ARS	8 076	6 899	5 059	17.1	36.4	12.1	20.2
	Venezuela	VEB	4 826 147 +	3 362 018	2 280 714	43.5	47.4	17.9	12.5
	Colombia	COP	4 456 312	4 170 788	3 947 886	6.8	5.6	0.9	-1.4
	Chile	CLP	789 122	734 147	693 615	7.5	5.8	5.0	4.7
	Peru	PEN	1 649	1 764	1 563	-6.5	12.9	-9.8	10.4
	Ecuador	USD	432	412	369	4.9	11.7	2.1	3.6
	Dominican Republic	DOP	13 490	9 027	8 750	49.4	3.2	-1.4	-19.1
	Costa Rica	CRC	140 409	115 514	112 807	21.6	2.4	8.3	-6.4
	Panama	PAB	269	261	246	3.1	6.1	0.8	4.5
	Jamaica	JMD	na.	14 144 +	12 483	na.	13.3	na.	2.7
	Guatemala	GTQ	1 954	1 765	1 682	10.7	4.9	3.1	-0.5
	El Salvador	SVC	2 150	2 157	2 006	-0.3	7.5	-4.6	5.3
	Trinidad and Tobago	TTD	na.	1 338	1 229	na.	8.9	na.	4.9
	Barbados	BBD	371 +	343	349	8.2	-1.7	6.9	-3.1
	Total							6.4	2.1
Europe	Germany	EUR	85 385 +	82 845	79 624	3.1	4.0	1.4	3.0
	United Kingdom	GBP	54 047 +	56 996	51 304	-5.2	11.1	-6.4	9.6
	France	EUR	53 701 +	50 831	47 605	5.6	6.8	3.4	4.6
	Italy	EUR	37 577 +	35 908	34 168	4.6	5.1	2.5	2.4
	Spain	EUR	26 064 +	23 900	21 732	9.1	10.0	5.8	6.7
	Netherlands ¹¹	EUR	na.	21 607	20 097	na.	7.5	7.7	5.3
	Switzerland	CHF	22 220	21 450	20 561	3.6	4.3	2.8	3.7
	Belgium	EUR	na.	11 276	10 618	na.	6.2	3.6	4.5
	Russia	RUB	369 358	283 000	196 400	30.5	44.1	17.6	26.8
	Austria	EUR	7 808 +	7 424	6 998	5.2	6.1	3.1	4.6
	Ireland	EUR	7 335 +	7 293	6 358	0.6	14.7	-1.6	10.8
	Sweden	SEK	60 917	54 546	48 458	11.7	12.6	11.3	10.4
	Denmark	DKK	43 329 +	40 761	36 937	6.3	10.4	5.1	8.1
	Norway	NOK	40 691	38 927	35 943	4.5	8.3	4.0	5.7
	Portugal	EUR	4 303 +	4 190	4 024	2.7	4.1	0.3	0.8
	Poland	PLN	16 839	15 379	14 789	9.5	4.0	5.8	3.2
	Turkey ¹²	TRY	5 376 +	3 944	2 963	36.3	33.1	25.5	9.5
	Ukraine	UAH	19 244	9 062	4 418	112.4	105.1	94.7	95.0
	Finland	EUR	2 818 +	2 663	2 608	5.8	2.1	5.6	1.2
	Czech Republic	CZK	68 374	64 811	56 730	5.5	14.2	2.6	14.1
	Greece	EUR	1 895	1 799	1 585	5.3	13.5	2.4	9.6
	Hungary	HUF	346 370	328 911	288 245	5.3	14.1	-1.4	9.0
	Luxembourg	EUR	na.	1 008	959	na.	5.1	6.2	3.0
	Slovenia	SIT	245 792	226 873	206 393	8.3	9.9	4.6	4.1
	Slovakia	SKK	30 707	26 758	22 595	14.8	18.4	6.8	9.1
	Romania	ROL	27 713 320	20 706 624	14 771 563	33.8	40.2	19.6	21.6
	Croatia	HRK	5 057	4 717	4 426	7.2	6.6	5.0	4.7
	Bulgaria	BGN	742	599	474	23.9	26.4	16.7	23.7
	Serbia and Montenegro	CSD	26 533	24 146	22 350	9.9	8.0	-0.8	-1.3
	Iceland	ISK	23 740	24 453	23 104	-2.9	5.8	-5.6	3.7
	Cyprus	CYP	na.	139	130	na.	6.9	na.	3.3
	Lithuania	LTL	681	600	601	13.5	-0.2	12.2	0.9
Estonia	EEL	2 367	2 056	1 718	15.1	19.7	11.7	18.1	
Malta	MTL	na.	46	44	na.	4.5	na.	5.2	
Total							2.1	6.2	
Asia	Japan ¹³	JPY	11 351 567 +	11 409 571	11 213 285	-0.5	1.8	-0.5	2.0
	South Korea ¹³	KRW	22 120 252	20 873 252	20 180 560	6.0	3.4	2.3	-0.1
	PR China	CNY	138 758 +	114 127	97 333	21.6	17.3	17.0	15.9
	Taiwan	TWD	313 029	296 945	274 410	5.4	8.2	3.7	8.5
	India ¹³	INR	194 539 +	170 332	152 449	14.2	11.7	10.1	7.6
	Israel	ILS	17 586	17 449	17 564	0.8	-0.7	1.2	-1.3
	Singapore	SGD	5 320	5 321	5 013	0.0	6.1	-1.7	5.6
	Thailand	THB	103 797 +	97 213	82 838	6.8	17.4	3.9	15.3
	Hong Kong	HKD	18 158	18 496	18 269	-1.8	1.2	-1.8	3.4
	Malaysia ¹³	MYR	8 533	8 185	7 449	4.3	9.9	2.8	8.7
	Iran ¹⁴	IRR	16 246 663	11 704 955	8 289 442	38.8	41.2	20.9	21.2
	Indonesia	IDR	16 086 000 +	13 930 779	13 174 589	15.5	5.7	8.9	-0.9
	United Arab Emirates	AED	na.	4 015	3 334	na.	20.4	na.	17.5
	Saudi Arabia ¹⁵	SAR	na.	3 623	3 248	na.	11.5	na.	10.9
	Philippines	PHP	na.	25 316	24 484	na.	3.4	na.	0.5
	Lebanon	LBP	601 177	574 252	517 933	4.7	10.9	2.6	7.6
	Pakistan	PKR	na.	19 110	15 619	na.	22.4	na.	18.9
	Kuwait	KWD	105	92	78	14.1	17.9	13.2	16.9
	Vietnam	VND	4 760 000 +	3 947 000	3 130 000	20.6	26.1	11.9	22.3
	Qatar	QAR	na.	890	749	na.	18.8	na.	16.2
	Kazakhstan	KZT	39 051	28 440	22 480	37.3	26.5	28.7	18.9
	Jordan	JOD	170	152	128	11.8	18.8	8.2	15.6
	Oman	OMR	87	84	83	3.6	1.2	2.2	2.1
Sri Lanka	LKR	na.	13 534	11 599	na.	16.7	17.0	9.8	
Bangladesh	BDT	na.	5 878	5 353	na.	9.8	na.	4.0	
Total							2.4	4.0	
Africa	South Africa ¹⁰	ZAR	39 970	35 643	31 444	12.1	13.4	10.6	7.1
	Morocco	MAD	9 300 +	8 878	8 093	4.8	9.7	3.2	8.4
	Tunisia	TND	640	580	540	10.3	7.4	6.5	4.6
	Nigeria	NGN	na.	na.	38 285	na.	na.	na.	na.
	Algeria	DZD	34 022	30 144	27 832	12.9	8.3	9.0	5.6
	Egypt ¹⁶	EGP	2 464	1 945	1 563	26.7	24.4	14.1	19.4
	Kenya	KES	na.	20 696	18 676	na.	10.8	na.	0.9
	Namibia	NAD	na.	842	721	na.	16.8	na.	9.0
	Mauritius	MUR	3 034 +	2 729	2 443	11.2	11.7	6.2	7.5
	Botswana	BWP	na.	423	343	na.	23.3	na.	13.0
Total							9.4	7.1	
Oceania	Australia ¹⁷	AUD	32 268 +	31 355 +	25 306	2.9	23.9	0.6	20.6
	New Zealand	NZD	6 482 +	6 352 +	6 029	2.0	5.4	-0.2	3.5
Total							0.4	17.6	
World							2.4	6.5	

Table VII

Non-life insurance premium volume in USD in 2004

Ranking	Country	Premium volume (in millions of USD)		Change (in %) 2004		Share of total business 2004 (in %)	Share of world market 2004 (in %)
		2004	2003	nominal (in USD)	inflation- adjusted ¹⁸		
North America							
1	United States ⁹	605 807	575 635	5.2	2.5	54.7	43.36
7	Canada ¹⁰	40 791	36 379	12.1	2.3	58.0	2.92
	Total	646 598	612 015	5.7	2.5	54.9	46.28
Latin America and Caribbean							
16	Brazil	9 843	8 213	19.9	6.9	54.6	0.70
22	Mexico	7 019 +	6 737	4.2	4.1	57.4	0.50
34	Argentina	2 763	2 378	16.2	12.1	67.2	0.20
37	Venezuela	2 552 +	2 092	22.0	17.9	97.0	0.18
44	Colombia	1 691	1 449	16.6	0.9	72.4	0.12
45	Chile	1 410	1 225	15.1	5.0	35.0	0.10
56	Peru	483	507	-4.7	-9.8	54.7	0.03
61	Ecuador	432	412	5.0	2.1	88.0	0.03
67	Dominican Republic	322	293	9.9	-1.4	92.0	0.02
68	Costa Rica	320	290	10.6	8.3	92.0	0.02
73	Panama	269	261	2.8	0.8	63.7	0.02
74	Jamaica	264 **	245 +	7.8	na.	62.3	0.02
76	Guatemala	246	222	10.7	3.1	84.7	0.02
77	El Salvador	246	246	-0.3	-4.6	70.0	0.02
80	Trinidad and Tobago	234 **	213	10.2	na.	26.5	0.02
83	Barbados	186 +	172	8.1	6.9	74.0	0.01
	Other countries ²⁰	901	824				0.06
	Total	29 179	25 779	13.2	6.4	59.2	2.09
Europe							
2	Germany	106 176 +	93 938	13.0	1.4	55.6	7.60
4	United Kingdom	99 003 +	93 143	6.3	-6.4	34.3	7.09
5	France	66 777 +	57 637	15.9	3.4	33.9	4.78
6	Italy	46 728 -	40 716	14.8	2.5	36.1	3.34
8	Spain	32 410 -	27 100	19.6	5.8	57.9	2.32
9	Netherlands ¹¹	29 296 **	24 500	19.6	7.7	48.5	2.10
12	Switzerland	17 868	15 944	12.1	2.8	42.4	1.28
14	Belgium	14 826 **	12 786	16.0	3.6	37.0	1.06
15	Russia	12 820	9 221	39.0	17.6	78.3	0.92
17	Austria	9 709 +	8 418	15.3	3.1	55.9	0.69
19	Ireland	9 122 -	8 269	10.3	-1.6	32.4	0.65
20	Sweden	8 292	6 749	22.9	11.3	34.3	0.59
21	Denmark	7 235 +	6 194	16.8	5.1	36.4	0.52
24	Norway	6 037 -	5 501	9.7	4.0	43.5	0.43
25	Portugal	5 351	4 751	12.6	0.3	40.6	0.38
26	Poland	4 612	3 956	16.6	5.8	62.0	0.33
30	Turkey ¹²	3 763 +	2 618	43.7	25.5	81.5	0.27
31	Ukraine	3 618	1 699	112.9	94.7	99.0	0.26
32	Finland	3 504 +	3 020	16.0	5.6	21.5	0.25
35	Czech Republic	2 660	2 297	15.8	2.6	60.7	0.19
38	Greece	2 357	2 040	15.5	2.4	52.3	0.17
43	Hungary	1 708	1 466	16.5	-1.4	59.2	0.12
46	Luxembourg	1 361 **	1 143	19.1	6.2	12.3	0.10
48	Slovenia	1 278	1 095	16.6	4.6	70.6	0.09
51	Slovakia	952	728	30.7	6.8	64.0	0.07
52	Romania	849	624	36.1	19.6	80.5	0.06
53	Croatia	838	704	19.0	5.0	76.3	0.06
59	Bulgaria	471	346	36.2	16.7	89.0	0.03
60	Serbia and Montenegro	452	419	7.8	-0.8	93.3	0.03
66	Iceland	338	319	6.1	-5.6	90.2	0.02
69	Cyprus	315 **	269	17.0	na.	47.4	0.02
78	Lithuania	245	196	25.0	12.2	74.3	0.02
82	Estonia	188	148	26.6	11.7	74.6	0.01
86	Malta	137 **	122	12.1	na.	49.5	0.01
	Other countries ²¹	736	584				0.05
	Total	502 033	438 663	14.4	2.1	41.8	35.93
Asia							
3	Japan ¹³	105 603 +	100 993	4.6	-0.5	21.4	7.56
11	South Korea ¹³	19 953 -	17 614	13.3	2.3	29.1	1.43
13	PR China	16 765 +	13 788	21.6	17.0	32.1	1.20
18	Taiwan	9 385	8 641	8.6	3.7	21.7	0.67
27	India ¹³	4 330 +	3 707	16.8	10.1	20.4	0.31
29	Israel	3 924	3 831	2.4	1.2	55.7	0.28
33	Singapore	3 148	3 054	3.1	-1.7	31.9	0.23
36	Thailand	2 578 +	2 339	10.2	3.9	44.9	0.18
39	Hong Kong	2 331	2 375	-1.8	-1.8	15.6	0.17
40	Malaysia ¹³	2 245	2 154	4.2	2.8	34.8	0.16
41	Iran ¹⁴	1 862	1 413	31.8	20.9	93.9	0.13
42	Indonesia	1 800 +	1 624	10.8	8.9	52.5	0.13
47	United Arab Emirates	1 287 **	1 093	17.7	na.	83.0	0.09
49	Saudi Arabia ¹⁵	1 130 **	967	16.8	na.	98.8	0.08
55	Philippines	508	467	8.7	na.	39.4	0.04
63	Lebanon	399 **	381	4.7	2.6	68.8	0.03
64	Pakistan	371	331	12.2	na.	59.5	0.03
65	Kuwait	356	308	15.8	13.2	80.8	0.03
70	Vietnam	302 +	254	18.8	11.9	33.5	0.02
71	Qatar	296 **	244	21.1	na.	95.0	0.02
72	Kazakhstan	287	190	51.0	28.7	98.3	0.02
79	Jordan	240	214	11.9	8.2	88.8	0.02
81	Oman	227 **	218	3.8	2.2	84.7	0.02
84	Sri Lanka	168 **	140	20.1	17.0	57.6	0.01
88	Bangladesh	109 **	101	8.1	na.	31.9	0.01
	Other countries ²²	577	547				0.04
	Total	180 180	166 993	7.9	2.4	24.5	12.90
Africa							
23	South Africa ¹⁰	6 203	4 718	31.5	10.6	20.9	0.44
50	Morocco	1 049 +	927	13.1	3.2	76.4	0.08
54	Tunisia	514 **	450	14.1	6.5	91.7	0.04
57	Nigeria	478	384 **	24.6	na.	81.5	0.03
58	Algeria	472	389	21.2	9.0	95.1	0.03
62	Egypt ¹⁵	400	386	3.6	14.1	65.4	0.03
75	Kenya	263 **	273	-3.3	na.	70.8	0.02
85	Namibia	143	111	28.7	na.	31.4	0.01
87	Mauritius	110 +	98	12.8	6.2	39.9	0.01
89	Botswana	98 **	86	15.0	na.	30.9	0.01
	Other countries ²³	1 405	1 268				0.10
	Total	11 137	9 091	22.5	9.4	30.5	0.80
Oceania							
10	Australia ¹⁷	23 742 +	20 353 +	16.6	0.6	48.0	1.70
28	New Zealand	4 297 +	3 688 +	16.5	-0.2	77.0	0.31
	Other countries ²⁴	113	97				0.01
	Total	28 152	24 139	16.6	0.4	51.0	2.01
World		1 397 278	1 276 679	9.4	2.4	42.9	100.00

Table VIII

Insurance density: premiums¹ per capita in USD in 2004

	Ranking	Country	Total business	Life business	Non-life business
North America	5	United States ⁹	3790.2 ⁺	1718.1 ⁺	2072.1
	17	Canada ¹⁰	2206.2 ⁺	926.1 ⁺	1280.1
		Total	3634.6	1640.3	1994.3
Latin America and Caribbean	28	Barbados	932.3 ⁺	242.7 ⁺	689.6 ⁺
	32	Trinidad and Tobago	679.0 ^{**}	499.0 ^{**}	180.0 ^{**}
	41	Chile	253.1	164.5	88.6
	50	Jamaica	160.4	60.4	100.0
	51	Panama	132.9	48.3	84.6
	52	Mexico	117.8 ⁺	50.2 ⁺	67.6 ⁺
	55	Argentina	105.4	34.5	70.9
	56	Brazil	101.1	45.9	55.2
	57	Venezuela	100.1 ⁺	3.0 ⁺	97.1 ⁺
	60	Costa Rica	81.9	6.5	75.4
	65	Colombia	52.0	14.4	37.6
	66	El Salvador	51.9	15.6	36.3
	73	Dominican Republic	39.9	3.2	36.7
	74	Ecuador	37.7	4.5	33.2
	75	Peru	32.0	14.5	17.5
	77	Guatemala	23.6	3.6	20.0
			Total	91.0	37.1
Europe	1	Switzerland	5740.2	3308.6	2431.6
	2	United Kingdom ¹	4484.4 [*]	3190.4 [*]	1294.0 ⁺
	3	Ireland ¹	3921.2 [*]	2590.7 [*]	1330.6
	6	Netherlands ¹¹	3712.4 ⁺	1910.5 ⁺	1801.9
	7	Denmark	3684.8 ⁺	2342.3 ⁺	1342.5 ⁺
	8	Belgium ¹	3357.6	2393.3	964.3
	9	France ¹	3218.7 ⁺	2150.2 ⁺	1068.5
	10	Finland	3133.5 ⁺	2461.0 ⁺	672.5 ⁺
	11	Norway ¹	2843.7	1714.4	1129.3
	12	Sweden	2697.4	1770.9	926.5
	13	Luxembourg ¹	2610.8	1053.7	1557.0
	15	Germany ¹	2285.2 ⁺	1021.3 ⁺	1264.0 ⁺
	16	Italy ¹	2213.2 ⁺	1419.0 ⁺	794.1 [*]
	19	Austria	2157.4	951.9	1205.4
	24	Spain	1357.6 ⁺	571.9 ⁺	785.7 [*]
	25	Portugal	1293.5 ⁺	768.1 ⁺	525.4
	26	Iceland	1283.4	125.2	1158.3
	29	Slovenia	920.6	271.1	649.5
	30	Cyprus	806.0	424.1	381.9
	31	Malta	692.3	349.9	342.4
	35	Czech Republic	429.2	168.5	260.7
	36	Greece	419.1	199.9	219.2
	38	Hungary	287.3	117.3	170.0
	39	Slovakia	275.7	99.2	176.6
	42	Croatia	241.8	57.3	184.5
	45	Poland	193.0	73.4	119.6
	46	Estonia	188.7	48.0	140.7
	53	Russia	114.5	24.8	89.7
	58	Lithuania	95.7	24.5	71.1
	61	Ukraine	77.7	0.7	77.0
62	Bulgaria	68.1	7.5	60.6	
63	Turkey ¹²	64.5 ⁺	12.0 ⁺	52.6 ⁺	
68	Romania	47.6	9.3	38.3	
70	Serbia and Montenegro	45.3	3.0	42.3	
		Total	1433.5	851.1	582.4
Asia	4	Japan ¹³	3875.4	3044.4	831.0
	18	Hong Kong	2174.6	1835.9	338.7
	20	Taiwan	1909.0 ⁺	1494.6 ⁺	414.4
	21	Singapore ¹	1849.3	1483.9	365.5
	22	South Korea ¹³	1420.0 [*]	1007.3 [*]	412.7 [*]
	27	Israel	1066.9 ⁺	472.5 ⁺	594.4
	34	Qatar	488.6	24.5	464.2
	37	United Arab Emirates	363.9	62.0	301.9
	40	Malaysia ¹³	256.5	167.3	89.3
	48	Kuwait	169.3	32.6	136.7
	49	Lebanon	163.8	51.1	112.7
	54	Oman	105.5	16.1	89.4
	59	Thailand	92.1 ⁺	50.7 ⁺	41.3 ⁺
	67	Jordan	48.5	5.5	43.1
	69	Saudi Arabia ¹⁵	47.0 ^{**}	0.6 ^{**}	46.4 ^{**}
	72	PR China	40.2 ⁺	27.3 ⁺	12.9 ⁺
	76	Iran ¹⁴	28.8 [*]	1.8 [*]	27.1 [*]
	78	India ¹³	19.7	15.7	4.0
	79	Kazakhstan	19.5	0.3	19.2
80	Indonesia	15.8	7.5	8.3 ⁺	
81	Philippines	15.5	9.4	6.1	
83	Sri Lanka	14.2	6.0	8.2	
85	Vietnam	10.9 ⁺	7.2 ⁺	3.6 ⁺	
88	Pakistan	4.0	1.6	2.4	
89	Bangladesh	2.5	1.7	0.8	
		Total	193.9	146.8	47.2
Africa	33	South Africa ¹⁰	664.5	525.7	138.8
	43	Namibia	227.0	155.7	71.3
	44	Mauritius	224.2 ⁺	134.8 ⁺	89.5 ⁺
	47	Botswana	180.2	124.6	55.6
	64	Tunisia	56.1	4.7	51.4
	71	Morocco	44.2 ⁺	10.4 ⁺	33.8 ⁺
	82	Algeria	15.3	0.7	14.6
	84	Kenya	11.1	3.2	7.9
	86	Egypt ¹⁶	8.4	2.9	5.5
87	Nigeria	4.6	0.8	3.7	
		Total	41.2	28.6	12.6
Oceania	14	Australia ¹⁷	2474.2	1286.5	1187.6
	23	New Zealand	1399.0	321.9	1077.1
		Total	1731.5	849.4	882.2
World²			511.6	292.2	219.5

Table IX

Insurance penetration: premiums¹ in % of GDP in 2004

	Ranking Country	Total business	Life business	Non-life business
North America	9 United States ⁹	9.44 ⁺	4.28 ⁺	5.16
	22 Canada ¹⁰	7.09 ⁺	2.98 ⁺	4.11
	Total	9.26	4.18	5.08
Latin America and Caribbean	11 Barbados	9.10 ⁺	2.37 ⁺	6.73 ⁺
	21 Trinidad and Tobago	7.46	5.48	1.98
	34 Jamaica	4.82	1.82	3.01
	38 Chile	3.93	2.55	1.38
	45 Panama	3.08	1.12	1.96
	49 Brazil	2.99	1.36	1.63
	54 Argentina	2.68	0.88	1.80
	57 Venezuela	2.41 ⁺	0.07 ⁺	2.34 ⁺
	58 Colombia	2.40	0.66	1.73
	60 El Salvador	2.24	0.67	1.57
	66 Costa Rica	1.93	0.15	1.77
	67 Dominican Republic	1.89	0.15	1.74
	68 Mexico	1.81 ⁺	0.77 ⁺	1.04 ⁺
	69 Ecuador	1.69	0.20	1.49
	77 Peru	1.32	0.60	0.72
	81 Guatemala	1.08	0.16	0.92
	Total	2.44	1.00	1.44
Europe	3 United Kingdom ¹	12.50 ⁺	8.89 ⁺	3.61 ⁺
	4 Switzerland	11.76	6.78	4.98
	6 Netherlands ¹¹	9.93 ⁺	5.11 ⁺	4.82
	7 Belgium ¹	9.87	7.03	2.83
	10 France ¹	9.42 ⁺	6.29 ⁺	3.13
	13 Finland	8.77 ⁺	6.89 ⁺	1.88 ⁺
	14 Ireland ¹	8.56 [*]	5.65 [*]	2.90
	16 Denmark	8.22 ⁺	5.23 ⁺	3.00 ⁺
	18 Italy ¹	7.59 ⁺	4.86 ⁺	2.72 [*]
	19 Portugal	7.51 ⁺	4.46 ⁺	3.05 ⁺
	23 Sweden	6.97	4.57	2.39
	24 Germany ¹	6.87 ⁺	3.07 ⁺	3.80 ⁺
	26 Austria	5.90	2.60	3.30
	28 Ukraine	5.64	0.05	5.58
	29 Slovenia	5.57	1.64	3.93
	30 Spain	5.38 ⁺	2.27 ⁺	3.11 [*]
	32 Norway ¹	5.20 [*]	3.14 [*]	2.06
	33 Malta	5.10	2.58	2.52
	36 Cyprus	4.39	2.31	2.08
	37 Czech Republic	4.09	1.61	2.49
	39 Luxembourg ¹	3.76	1.52	2.24
	41 Slovakia	3.62	1.30	2.32
	43 Croatia	3.20	0.76	2.44
	47 Poland	3.07	1.17	1.90
	48 Iceland	3.06	0.30	2.76
	50 Hungary	2.88	1.18	1.70
	52 Russia	2.82	0.61	2.20
	59 Estonia	2.24	0.57	1.67
	61 Bulgaria	2.20	0.24	1.95
	62 Greece	2.17	1.03	1.13
	64 Serbia and Montenegro	1.99	0.13	1.86
70 Turkey ¹²	1.54 ⁺	0.29 ⁺	1.26 ⁺	
74 Lithuania	1.48	0.38	1.10	
75 Romania	1.44	0.28	1.16	
Total	7.81	4.63	3.17	
Asia	1 Taiwan	14.13 ⁺	11.06 ⁺	3.07 [*]
	5 Japan ¹³	10.47 [*]	8.23 [*]	2.25 [*]
	8 South Korea ¹³	9.71 [*]	6.89 [*]	2.82 [*]
	12 Hong Kong	9.03	7.62	1.41
	20 Singapore ¹	7.50	6.02	1.48
	25 Israel	5.99 ⁺	2.65 ⁺	3.34
	31 Malaysia ¹³	5.33	3.47	1.85
	42 Thailand	3.51 ⁺	1.94 ⁺	1.58 ⁺
	44 PR China	3.15 ⁺	2.14 ⁺	1.01 ⁺
	46 India ¹³	3.07 [*]	2.45 [*]	0.63 [*]
	51 Lebanon	2.82	0.88	1.94
	56 Jordan	2.60	0.29	2.31
	63 Vietnam	2.02 ⁺	1.35 ⁺	0.68 ⁺
	71 United Arab Emirates	1.50	0.26	1.25
	72 Philippines	1.50	0.91	0.59
	73 Sri Lanka	1.49	0.63	0.86
	76 Indonesia	1.33 ^{**}	0.63 ^{**}	0.70 ⁺
	78 Qatar	1.31	0.07	1.24
	79 Iran ¹⁴	1.23	0.08	1.15
80 Oman	1.16	0.18	0.98	
83 Kuwait	0.89	0.17	0.72	
85 Kazakhstan	0.71	0.01	0.70	
86 Pakistan	0.67	0.27	0.40	
88 Bangladesh	0.61	0.42	0.20	
89 Saudi Arabia ¹⁵	0.46 ^{**}	0.01 ^{**}	0.45 ^{**}	
Total	7.23	5.48	1.76	
Africa	2 South Africa ¹⁰	13.92	11.02	2.91
	15 Namibia	8.30	5.69	2.61
	35 Mauritius	4.62 ⁺	2.78 ⁺	1.85 ⁺
	40 Botswana	3.68	2.55	1.14
	53 Morocco	2.75 ⁺	0.65 ⁺	2.10 ⁺
	55 Kenya	2.68	0.78	1.90
	65 Tunisia	1.99	0.17	1.82
	82 Nigeria	0.94	0.17	0.76
	84 Egypt ¹⁶	0.78	0.27	0.51
87 Algeria	0.62	0.03	0.59	
Total	4.61	3.20	1.41	
Oceania	17 Australia ¹⁷	8.03	4.18	3.86
	27 New Zealand	5.78	1.33	4.45
	Total	7.64	3.75	3.89
World²	7.94	4.53	3.40	

Table X
Macroeconomic indicators in 2004

Ranking by GDP	Country	Population (millions)	Gross domestic product					Exchange rate		
			(USD billion)	Real change		Inflation rate (in %)		local currency per USD		
				2004	2004	2003	2004	2003	2004	2003
North America										
1	United States	292.4	11 734	4.2	2.7	2.7	2.3	1.00	1.00	0.0
9	Canada	31.9	991	2.9	2.0	1.8	2.7	1.30	1.40	-7.1
	Total	324.2	12 726	4.1	2.7					
Latin America and Caribbean										
12	Mexico	103.8	676	4.4	1.4	4.7	4.5	11.29	10.79	-4.6
15	Brazil	178.5	604	4.9	0.6	6.6	14.7	2.93	3.08	-4.9
36	Argentina	39.0	153	9.0	8.8	4.4	13.4	2.92	2.90	0.8
39	Venezuela	26.3	109	17.8	-7.7	21.7	31.1	1 891.33	1 606.96	17.7
43	Chile	15.9	102	6.1	3.7	2.4	1.1	559.83	599.42	-6.6
45	Colombia	44.9	97	4.1	4.1	5.9	7.1	2 635.90	2 877.65	-8.4
52	Peru	27.6	67	5.1	3.1	3.7	2.3	3.41	3.48	-1.8
64	Ecuador	13.0	29	5.5	2.7	2.8	7.9	1.00	1.00	0.0
66	Guatemala	12.3	27	2.7	2.1	7.4	5.5	7.95	7.94	0.1
74	Dominican Republic	8.8	19	2.0	-1.9	51.6	27.5	41.90	30.83	35.9
75	Costa Rica	4.3	18	3.8	6.5	12.2	9.4	438.12	398.66	9.9
76	El Salvador	6.8	16	1.5	1.8	4.5	2.1	8.75	8.75	0.0
79	Panama	3.2	14	5.0	4.1	2.0	1.4	1.00	1.00	0.0
81	Trinidad and Tobago	1.3	12	6.2	13.2	3.6	3.8	6.30	6.30	0.1
84	Jamaica	2.6	9	2.7	2.3	13.6	10.3	61.20	57.74	6.0
89	Barbados	0.3	3	3.2	1.6	1.1	1.6	2.00	2.00	0.0
	Total¹⁹	541.9	2 022	5.4	1.6					
Europe										
3	Germany	82.5	2 745	1.6	0.0	1.7	1.0	0.80	0.88	-8.8
4	United Kingdom	59.4	2 132	3.2	2.5	1.3	1.4	0.55	0.61	-10.8
5	France	59.9	2 047	2.1	0.9	2.1	2.1	0.80	0.88	-8.8
6	Italy	57.5	1 678	1.0	0.4	2.1	2.6	0.80	0.88	-8.8
8	Spain	41.3	1 041	3.1	2.9	3.0	3.0	0.80	0.88	-8.8
14	Netherlands	16.3	608	1.7	-0.1	1.2	2.1	0.80	0.88	-8.8
16	Russia	142.9	581	7.2	7.3	11.0	13.6	28.81	30.69	-6.1
17	Switzerland	7.3	359	2.1	-0.3	0.8	0.6	1.24	1.35	-7.6
18	Belgium	10.4	352	2.7	1.3	2.1	1.6	0.80	0.88	-8.8
19	Sweden	8.9	347	3.1	1.6	0.4	1.9	7.35	8.08	-9.1
21	Turkey ¹²	71.6	300	9.0	5.8	8.6	21.6	1.43	1.51	-5.2
22	Austria	8.1	295	2.4	1.4	2.1	1.4	0.80	0.88	-8.8
25	Norway	4.6	250	2.8	0.3	0.5	2.5	6.74	7.08	-4.7
26	Poland	38.6	242	5.4	3.8	3.5	0.8	3.65	3.89	-6.1
27	Denmark	5.4	242	2.4	0.7	1.1	2.1	5.99	6.58	-9.0
29	Greece	10.8	208	4.7	4.6	2.9	3.6	0.80	0.88	-8.8
30	Finland	5.2	186	3.5	2.4	0.2	0.9	0.80	0.88	-8.8
31	Ireland	4.0	185	4.5	4.4	2.2	3.5	0.80	0.88	-8.8
32	Portugal	10.2	175	1.2	-1.2	2.4	3.3	0.80	0.88	-8.8
40	Czech Republic	10.2	107	4.4	3.2	2.8	0.1	25.70	28.21	-8.9
44	Hungary	10.1	100	4.2	2.9	6.8	4.7	202.75	224.31	-9.6
51	Romania	22.1	73	8.3	5.2	11.9	15.3	32 636.55	33 200.04	-1.7
53	Ukraine	47.0	65	12.1	9.6	9.0	5.2	5.32	5.33	-0.3
59	Slovakia	5.4	41	5.5	4.5	7.5	8.5	32.26	36.74	-12.2
61	Croatia	4.5	34	3.8	4.3	2.1	1.8	6.04	6.70	-9.9
62	Slovenia	2.0	32	4.2	2.7	3.6	5.6	192.38	207.11	-7.1
63	Luxembourg	0.5	32	4.2	2.9	2.2	2.0	0.80	0.88	-8.8
67	Serbia and Montenegro	10.7	24	8.3	2.1	10.8	9.4	58.69	57.58	1.9
68	Bulgaria	7.8	24	5.6	4.5	6.1	2.3	1.58	1.73	-9.1
71	Lithuania	3.4	22	6.7	9.7	1.2	-1.2	2.78	3.06	-9.2
77	Cyprus	0.8	15	3.6	4.0	2.3	4.1	0.47	0.52	-9.4
80	Iceland	0.3	12	5.2	4.2	2.8	2.1	70.19	76.71	-8.5
82	Estonia	1.3	11	7.8	6.7	3.0	1.3	12.60	13.86	-9.1
88	Malta	0.4	5	1.5	-1.7	2.8	0.5	0.34	0.38	-8.7
	Total¹⁹	796.9	14 633	2.7	1.6					
Asia										
2	Japan ¹³	127.1	4 702	1.9	2.1	0.0	-0.3	107.49	112.97	-4.9
7	PR China	1 297.2	1 654	9.5	9.4	3.9	1.2	8.28	8.28	0.0
10	South Korea ¹³	48.4	707	4.6	3.1	3.6	3.5	1 108.60	1 185.04	-6.5
11	India ¹³	1 079.5	692	6.9	8.3	3.8	3.8	44.93	45.95	-2.2
20	Taiwan	22.6	306	5.7	3.3	1.6	-0.3	33.36	34.36	-2.9
23	Indonesia	217.5	258	5.1	4.9	6.1	6.7	8 938.85	8 577.13	4.2
24	Saudi Arabia	24.3	251	5.2	7.7	0.5	0.6	3.74	3.74	0.0
33	Hong Kong	6.9	166	8.2	3.1	0.0	-2.1	7.79	7.79	0.0
34	Thailand	62.4	163	6.1	6.9	2.8	1.8	40.26	41.56	-3.1
35	Iran ¹⁴	68.8	161	5.6	6.7	14.8	16.5	8 724.58	8 281.53	5.3
37	Malaysia ¹³	25.2	121	7.1	5.4	1.4	1.1	3.80	3.80	0.0
38	Israel	6.6	118	2.9	1.0	-0.4	0.7	4.48	4.55	-1.6
41	Singapore	4.3	107	8.4	1.4	1.7	0.5	1.69	1.74	-3.0
42	United Arab Emirates	4.3	103	7.4	11.9	3.4	2.5	3.67	3.67	0.0
47	Pakistan	154.8	94	6.8	4.7	7.4	2.9	58.26	57.75	0.9
48	Philippines	82.9	86	6.0	4.5	5.9	2.9	56.04	54.20	3.4
55	Bangladesh	139.2	56	5.5	5.3	3.2	5.6	59.51	58.15	2.3
57	Kuwait	2.6	49	7.9	9.9	1.1	1.0	0.29	0.30	-1.1
58	Vietnam	83.1	45	7.7	7.2	7.8	3.1	15 741.75	15 509.58	1.5
60	Kazakhstan	15.0	41	8.1	9.2	6.7	6.4	136.04	149.58	-9.1
69	Qatar	0.6	24	9.0	12.3	6.8	2.3	3.64	3.64	0.0
70	Oman	2.5	23	3.0	4.8	1.6	-0.4	0.38	0.38	0.0
72	Lebanon	3.5	21	5.0	2.7	2.0	3.0	1 507.50	1 507.50	0.0
73	Sri Lanka	20.6	20	6.0	5.9	7.6	6.3	101.19	96.52	4.8
83	Jordan	5.6	10	5.2	3.2	3.4	2.3	0.71	0.71	0.0
	Total¹⁹	3 787.6	10 154	4.7	4.3					
Africa										
28	South Africa	44.7	213	3.7	2.8	1.4	5.9	6.44	7.55	-14.7
49	Algeria	32.4	80	5.9	6.8	3.6	2.6	72.06	77.39	-6.9
50	Egypt ¹⁶	72.6	79	7.6	3.2	11.0	4.2	6.16	5.03	22.3
54	Nigeria	128.7	63	4.1	10.6	15.0	14.0	132.89	129.22	2.8
56	Morocco	31.0	50	3.3	5.2	1.5	1.2	8.87	9.57	-7.4
65	Tunisia	10.0	28	5.3	5.6	3.6	2.7	1.25	1.29	-3.4
78	Kenya	33.5	14	2.4	1.8	11.7	9.8	79.17	75.94	4.3
85	Botswana	1.8	9	3.8	5.4	6.9	9.2	4.69	4.95	-5.2
86	Mauritius	1.2	6	5.0	3.2	4.7	3.9	27.50	27.90	-1.4
87	Namibia	2.0	5	3.8	3.7	3.9	7.2	6.46	7.56	-14.6
	Total¹⁹	884.2	791	5.0	3.9					
Oceania										
13	Australia	20.0	616	3.3	3.3	2.3	2.8	1.36	1.54	-11.8
46	New Zealand	4.0	97	4.3	3.6	2.3	1.8	1.51	1.72	-12.4
	Total¹⁹	31.8	722	3.4	3.3					
World		6 366.7	41 047	3.8	2.7					

Sources: Oxford Economic Forecasting, WIIW.